RESOLUTION NO. 20080508-008

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

Council authorizes the City Manager to negotiate and execute a contract for the fee simple acquisition of Lot 46, Block E, of Yarrabee Bend South, Section 1, a subdivision in Travis County, Texas, and locally known as 7206 Dixie Drive, Austin, Texas from Rafael Corral Ortiz and Pabla Hernandez, for the Streambank Restoration and Erosion Management Program, in the amount of \$94,200 for the land and improvements and \$50,300 in owner assisted relocation benefits, plus moving related expenses not to exceed \$10,000, for a total amount not to exceed \$154,500.

ADOPTED: May 8, 2008 ATTEST: Meller (Lentry Shirley A. Gentry City Clerk